

FOEPR086

Fecha Cierre: 09/01/2016

Hora Cierre: 00.05.25

PRESUPUESTO EJERCICIO 2015

## ESTADO DE SITUACIÓN FINANCIERA

Ajustado - EN NUEVOS SOLES

| RUBROS | AL 31/12/2012<br>(REAL) | AL 31/12/2013<br>(REAL) | AL 31/12/2014<br>(ESTIMADO) | PRESUPUESTO AÑO 2015 |         |       |       |      |       |       |        |           |         |           |           | 31/12/2016<br>(PROYECTADO) | 31/12/2017<br>(PROYECTADO) |
|--------|-------------------------|-------------------------|-----------------------------|----------------------|---------|-------|-------|------|-------|-------|--------|-----------|---------|-----------|-----------|----------------------------|----------------------------|
|        |                         |                         |                             | ENERO                | FEBRERO | MARZO | ABRIL | MAYO | JUNIO | JULIO | AGOSTO | SETIEMBRE | OCTUBRE | NOVIEMBRE | DICIEMBRE |                            |                            |

**ACTIVO****ACTIVO CORRIENTE**

|                                                |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
|------------------------------------------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Efectivo y Equivalentes al Efectivo            | 5,620,566  | 14,092,810  | 19,616,150  | 22,368,583  | 20,140,068  | 28,610,335  | 20,751,805  | 16,508,170  | 4,774,545   | 7,855,315   | 11,300,695  | 2,938,820   | 2,335,918   | 1,766,417   | 26,387,845  | 13,483,643  | 9,695,982   |
| Inversiones Financieras                        |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| Cuentas por Cobrar Comerciales (Neto)          | 39,206,406 | 49,841,188  | 53,469,992  | 54,039,261  | 52,783,027  | 54,042,536  | 55,613,345  | 58,507,526  | 60,933,509  | 60,810,939  | 65,658,441  | 66,494,411  | 66,789,471  | 67,671,917  | 68,826,597  | 76,935,129  | 77,282,227  |
| Otras Cuentas por Cobrar (Neto)                | 10,125,419 | 22,135,059  | 12,659,563  | 12,132,461  | 12,403,784  | 11,667,936  | 11,828,481  | 9,735,420   | 11,915,450  | 15,393,996  | 12,319,346  | 12,363,768  | 14,452,774  | 16,922,785  | 17,628,234  | 35,120,575  | 28,895,637  |
| Cuentas por Cobrar a Entidades Relacionadas    | 4,017,280  | 7,107,689   | 6,189,635   | 6,133,918   | 5,992,675   | 7,766,908   | 8,044,951   | 8,794,637   | 9,734,827   | 9,816,996   | 9,584,444   | 9,772,538   | 9,243,709   | 7,356,439   | 8,245,376   | 18,634,315  | 16,272,100  |
| Inventarios                                    | 15,749,839 | 16,769,536  | 14,726,554  | 14,832,838  | 16,006,406  | 17,530,120  | 17,648,204  | 18,468,818  | 19,522,934  | 18,982,162  | 19,044,742  | 19,262,638  | 18,634,730  | 18,564,781  | 19,049,876  | 22,663,730  | 16,130,103  |
| Activos Biológicos                             |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| Activos No Corrientes Mantenidos para la Venta |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| Activos por Impuestos a las Ganancias          |            |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| Gastos Pagados por Anticipado                  | 1,664,239  | 2,428,070   | 2,796,327   | 2,454,145   | 2,236,429   | 1,894,220   | 1,647,569   | 1,278,414   | 927,276     | 591,189     | 538,413     | 554,179     | 500,337     | 4,917,814   | 3,827,598   | 4,215,102   | 7,436,612   |
| Otros Activos                                  |            | 2,371,717   |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| TOTAL ACTIVO CORRIENTE                         | 76,383,749 | 114,746,069 | 109,458,221 | 111,961,206 | 109,562,389 | 121,512,055 | 115,534,355 | 113,292,985 | 107,808,541 | 113,450,597 | 118,446,081 | 111,386,354 | 111,956,939 | 117,200,153 | 143,965,526 | 171,052,494 | 155,712,661 |

**ACTIVO NO CORRIENTE**

|                                                 |             |             |             |             |             |             |             |             |             |             |             |               |               |               |               |               |               |
|-------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Cuentas por Cobrar Comerciales                  |             |             |             |             |             |             |             |             |             |             |             |               |               |               |               |               |               |
| Otras Cuentas por Cobrar                        | 178,241     | 154,988     | 130,601     | 131,275     | 127,366     | 119,272     | 125,711     | 108,532     | 125,711     | 123,304     | 123,304     | 120,897       | 120,897       | 120,897       | 120,897       | 263,768       | 270,582       |
| Cuentas por Cobrar a Entidades Relacionadas     |             |             |             |             |             |             |             |             |             |             |             |               |               |               |               |               |               |
| Activos Biológicos                              |             |             |             |             |             |             |             |             |             |             |             |               |               |               |               |               |               |
| Inversiones Mobiliarias (Neto)                  | 1,000       | 1,000       | 1,000       | 1,000       | 1,000       | 1,000       | 1,000       | 1,000       | 1,000       | 1,000       | 1,000       | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         |
| Propiedad de Inversión                          |             |             |             |             |             |             |             |             |             |             |             |               |               |               |               |               |               |
| Propiedades,Planta y Equipo (Neto)              | 764,153,766 | 878,324,701 | 921,850,090 | 922,113,012 | 929,055,503 | 938,520,735 | 940,426,332 | 949,091,464 | 965,442,198 | 968,044,513 | 983,160,795 | 1,000,011,527 | 1,033,793,342 | 1,034,831,777 | 1,089,213,709 | 1,090,931,330 | 1,138,489,356 |
| Activos Intangibles (Neto)                      | 2,216,826   | 2,123,892   | 1,644,338   | 1,609,773   | 1,575,207   | 1,548,623   | 1,513,331   | 1,478,040   | 1,436,944   | 1,402,378   | 1,367,812   | 1,333,247     | 1,298,681     | 1,268,786     | 1,254,824     | 1,783,740     | 3,402,114     |
| Activos por Impuestos a las Ganancias Diferidos |             |             |             |             |             |             |             |             |             |             |             |               |               |               |               |               |               |

|                                               |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
|-----------------------------------------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Otros Activos                                 |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| TOTAL ACTIVO NO CORRIENTE                     | 766,549,833 | 880,604,581 | 923,626,029   | 923,855,060   | 930,759,076   | 940,189,630   | 942,066,374   | 950,679,036   | 967,005,853   | 969,571,195   | 984,652,911   | 1,001,466,671 | 1,035,213,920 | 1,036,222,460 | 1,090,590,430 | 1,092,979,838 | 1,142,163,052 |
| TOTAL ACTIVO                                  | 842,933,582 | 995,350,650 | 1,033,084,250 | 1,035,816,266 | 1,040,321,465 | 1,061,701,685 | 1,057,600,729 | 1,063,972,021 | 1,074,814,394 | 1,083,021,792 | 1,103,098,992 | 1,112,853,025 | 1,147,170,859 | 1,153,422,613 | 1,234,555,956 | 1,264,032,332 | 1,297,875,713 |
| Cuentas de Orden                              | 156,742,986 | 185,012,002 | 198,664,833   | 198,691,387   | 196,814,533   | 196,827,215   | 194,764,629   | 126,157,884   | 132,258,617   | 137,258,673   | 146,236,292   | 148,211,096   | 146,896,845   | 151,548,400   | 153,796,420   | 149,953,567   | 350,536,872   |
| PASIVO Y PATRIMONIO                           |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| PASIVO CORRIENTE                              |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Sobregiros Bancarios                          |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Obligaciones Financieras                      | 8,038,765   | 38,773,171  | 5,429,781     | 5,651,262     | 3,921,087     | 3,801,369     | 59,800,003    | 54,609,436    | 49,272,508    | 48,440,359    | 47,778,903    | 42,027,245    | 38,348,577    | 42,086,563    | 64,243,108    | 27,079,970    | 14,590,358    |
| Cuentas por Pagar Comerciales                 | 38,018,833  | 52,139,938  | 60,378,478    | 46,787,858    | 49,881,379    | 59,631,070    | 53,923,256    | 59,816,595    | 72,406,794    | 69,511,251    | 80,049,298    | 79,774,491    | 75,060,359    | 79,503,769    | 83,564,321    | 92,101,382    | 92,350,627    |
| Otras Cuentas por Pagar                       | 15,230,256  | 19,063,426  | 24,082,568    | 24,975,575    | 26,312,765    | 28,686,487    | 28,598,299    | 30,703,055    | 29,272,699    | 30,372,038    | 29,832,149    | 32,057,584    | 33,044,748    | 32,141,854    | 36,624,598    | 32,450,905    | 26,700,756    |
| Cuentas por Pagar a Entidades Relacionadas    | 9,423,371   | 20,612,703  | 8,831,225     | 15,070,327    | 10,363,294    | 12,151,535    | 19,864,637    | 16,082,853    | 8,994,030     | 9,258,166     | 9,694,604     | 10,299,824    | 17,641,220    | 9,890,553     | 11,789,694    | 10,130,363    | 3,817,326     |
| Provisiones                                   | 13,350,106  | 14,150,149  | 13,789,689    | 13,695,321    | 16,891,292    | 16,167,457    | 18,944,127    | 19,440,644    | 19,415,344    | 19,415,344    | 19,718,601    | 17,880,121    | 18,195,524    | 18,136,234    | 18,709,133    | 19,103,586    | 21,219,124    |
| Pasivos Mantenidos para la Venta              |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Pasivos por Impuestos a las Ganancias         | 3,612,980   | 0           | 9,283,345     | 10,277,005    | 10,278,752    | 11,276,397    | 3,107,678     | 3,194,872     | 5,321,946     | 6,206,239     | 6,932,843     | 6,619,848     | 7,431,398     | 5,032,166     | 7,625,166     | 8,494,891     | 18,319,125    |
| Beneficios a los Empleados                    | 6,285,186   | 5,725,021   | 9,205,248     | 9,849,104     | 9,824,954     | 11,359,511    | 6,973,665     | 7,287,432     | 8,747,253     | 8,828,048     | 9,876,137     | 10,961,611    | 11,323,450    | 10,886,243    | 11,264,137    | 10,830,234    | 11,889,862    |
| Otros Pasivos                                 | 3,269,000   | 3,008,229   | 2,308,822     | 2,602,775     | 662,210       | 976,775       | 1,086,129     | 1,208,723     | 1,340,503     | 1,672,465     | 2,562,738     | 2,503,676     | 2,459,763     | 2,370,205     | 2,847,169     | 2,517,986     | 2,447,169     |
| TOTAL PASIVO CORRIENTE                        | 97,228,497  | 153,472,637 | 133,309,156   | 128,909,227   | 128,135,733   | 144,050,601   | 192,297,794   | 192,343,610   | 194,771,077   | 193,703,910   | 206,445,273   | 202,124,400   | 203,505,039   | 200,047,587   | 236,667,326   | 202,709,317   | 191,334,347   |
| PASIVO NO CORRIENTE                           |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Obligaciones Financieras                      |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Cuentas Pagar Comerciales                     |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Otras Cuentas por pagar                       | 3,038,027   | 1,624,613   | 232,088       | 116,044       |               |               |               |               |               |               |               |               |               |               |               |               | 5,407,606     |
| Cuentas por pagar a Entidades Relacionadas    | 17,518,294  | 10,176,335  | 13,842,147    | 11,610,070    | 11,708,452    | 11,782,663    | 11,875,380    | 11,971,799    | 12,157,060    | 12,260,289    | 12,365,621    | 12,472,601    | 12,580,370    | 12,691,334    | 13,682,457    | 14,019,747    | 14,268,760    |
| Pasivo por impuesto a las Ganancias Diferidos | 7,483,518   | 4,281,612   | 4,616,440     | 4,732,800     | 3,705,241     | 3,574,906     | 2,535,886     | 3,122,548     | 3,067,063     | 3,378,091     | 3,265,542     | 2,695,775     | 2,764,079     | 2,716,835     | 3,142,659     | 7,025,889     | 11,578,478    |
| Provisiones                                   |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Beneficios a los Empleados                    | 8,317,165   | 7,720,832   | 6,154,073     | 6,566,839     | 7,277,511     | 6,852,495     | 6,617,213     | 6,587,115     | 6,547,170     | 6,395,598     | 6,342,251     | 6,291,608     | 6,224,928     | 6,204,476     | 6,845,589     | 8,227,930     | 6,526,092     |
| Otros Pasivos                                 |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Ingresos Diferidos (Neto)                     | 51,236,213  | 48,763,555  | 48,313,297    | 50,503,568    | 52,274,084    | 52,741,753    | 52,718,948    | 53,233,340    | 52,887,951    | 53,962,915    | 54,057,107    | 53,866,455    | 57,023,462    | 57,571,017    | 59,729,224    | 51,624,903    | 59,287,401    |
| TOTAL PASIVO NO CORRIENTE                     | 87,593,217  | 72,566,947  | 73,158,045    | 73,529,321    | 74,965,288    | 74,951,817    | 73,747,427    | 74,914,802    | 74,659,244    | 75,996,893    | 76,030,521    | 75,326,439    | 78,592,839    | 79,183,662    | 83,399,929    | 80,898,469    | 97,068,337    |
| TOTAL PASIVO                                  | 184,821,714 | 226,039,584 | 206,467,201   | 202,438,548   | 203,101,021   | 219,002,418   | 266,045,221   | 267,258,412   | 269,430,321   | 269,700,803   | 282,475,794   | 277,450,839   | 282,097,878   | 279,231,249   | 320,067,255   | 283,607,786   | 288,402,684   |
| PATRIMONIO                                    |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Capital                                       | 549,791,520 | 549,791,520 | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 549,791,520   | 696,136,224   | 672,136,224   |

Acciones de Inversión

|                              |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
|------------------------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Capital Adicional            | 90,028,475  | 183,184,170 | 207,871,243   | 207,871,243   | 207,871,243   | 207,871,243   | 207,871,243   | 207,871,243   | 207,871,243   | 207,871,243   | 207,871,243   | 214,358,749   | 235,864,014   | 236,066,570   | 270,559,532   | 154,125,596   | 195,391,666   |
| Resultados no Realizados     |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Reservas Legales             | 1,994,217   | 3,623,983   | 6,895,122     | 6,895,122     | 6,895,121     | 6,895,122     | 13,101,038    | 13,101,038    | 13,101,038    | 13,101,038    | 13,101,038    | 13,101,038    | 13,101,038    | 13,101,038    | 13,101,038    | 18,357,469    | 15,033,987    |
| Otras Reservas               |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Resultados Acumulados        | 16,297,656  | 32,711,393  | 62,059,164    | 68,819,833    | 72,662,560    | 78,141,382    | 20,791,707    | 25,949,808    | 34,620,272    | 42,557,188    | 49,859,397    | 58,150,879    | 66,316,409    | 75,232,236    | 81,036,611    | 111,805,257   | 126,911,151   |
| Otras Reservas de Patrimonio |             |             |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| TOTAL PATRIMONIO             | 658,111,868 | 769,311,066 | 826,617,049   | 833,377,718   | 837,220,444   | 842,699,267   | 791,555,508   | 796,713,609   | 805,384,073   | 813,320,989   | 820,623,198   | 835,402,186   | 865,072,981   | 874,191,364   | 914,488,701   | 980,424,546   | 1,009,473,029 |
| TOTAL PASIVO Y PATRIMONIO    | 842,933,582 | 995,350,650 | 1,033,084,250 | 1,035,816,266 | 1,040,321,465 | 1,061,701,685 | 1,057,600,729 | 1,063,972,021 | 1,074,814,394 | 1,083,021,792 | 1,103,098,992 | 1,112,853,025 | 1,147,170,859 | 1,153,422,613 | 1,234,555,956 | 1,264,032,332 | 1,297,875,713 |
| Cuentas de Orden             | 156,742,986 | 185,012,002 | 198,664,833   | 198,691,387   | 196,814,533   | 196,827,215   | 194,764,629   | 126,157,884   | 132,258,617   | 137,258,673   | 146,236,292   | 148,211,096   | 146,896,845   | 151,548,400   | 153,796,420   | 149,953,567   | 350,536,872   |

| RUBROS                                                                                                                                              | AL 31/12/2012<br>(REAL) | AL 31/12/2013<br>(REAL) | AL 31/12/2014<br>(ESTIMADO) | PRESUPUESTO AÑO 2015 |            |             |             |             |             |             |             |             |             |             |             | 31/12/2016<br>(PROYECTADO) | 31/12/2017<br>(PROYECTADO) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-----------------------------|----------------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------------------|----------------------------|
|                                                                                                                                                     |                         |                         |                             | ENERO                | FEBRERO    | MARZO       | ABRIL       | MAYO        | JUNIO       | JULIO       | AGOSTO      | SETIEMBRE   | OCTUBRE     | NOVIEMBRE   | DICIEMBRE   |                            |                            |
| INGRESOS DE ACTIVIDADES ORDINARIAS                                                                                                                  |                         |                         |                             |                      |            |             |             |             |             |             |             |             |             |             |             |                            |                            |
| Ventas Netas de Bienes                                                                                                                              |                         |                         |                             |                      |            |             |             |             |             |             |             |             |             |             |             |                            |                            |
| Prestación de Servicios                                                                                                                             | 311,522,888             | 353,862,917             | 429,598,483                 | 37,615,035           | 72,960,809 | 110,847,670 | 149,958,249 | 191,125,339 | 234,043,092 | 276,491,820 | 318,437,719 | 360,305,994 | 402,907,208 | 443,098,981 | 483,603,465 | 531,806,352                | 561,084,364                |
| TOTAL DE INGRESOS DE ACTIVIDADES ORDINARIAS                                                                                                         | 311,522,888             | 353,862,917             | 429,598,483                 | 37,615,035           | 72,960,809 | 110,847,670 | 149,958,249 | 191,125,339 | 234,043,092 | 276,491,820 | 318,437,719 | 360,305,994 | 402,907,208 | 443,098,981 | 483,603,465 | 531,806,352                | 561,084,364                |
| Costo de Ventas                                                                                                                                     | 224,620,003             | 266,474,682             | 300,204,212                 | 24,622,977           | 46,512,748 | 72,274,924  | 101,791,313 | 131,819,523 | 161,247,170 | 192,469,512 | 224,117,947 | 256,080,974 | 288,552,649 | 321,316,748 | 352,290,912 | 388,825,889                | 408,244,194                |
| GANANCIAS (PÉRDIDA BRUTA)                                                                                                                           | 86,902,885              | 87,388,235              | 129,394,271                 | 12,992,058           | 26,448,061 | 38,572,746  | 48,166,936  | 59,305,816  | 72,795,922  | 84,022,308  | 94,319,772  | 104,225,020 | 114,354,559 | 121,782,233 | 131,312,553 | 142,980,463                | 152,840,170                |
| Gastos de Ventas y Distribución                                                                                                                     | 18,595,843              | 20,015,546              | 21,080,206                  | 1,857,042            | 3,521,784  | 6,068,660   | 8,839,802   | 9,835,653   | 11,812,335  | 13,721,471  | 15,780,634  | 17,510,652  | 19,662,766  | 21,680,079  | 23,930,995  | 26,421,539                 | 30,072,277                 |
| Gastos de Administración                                                                                                                            | 24,774,687              | 25,398,584              | 30,042,076                  | 2,065,790            | 7,071,420  | 10,535,823  | 12,651,315  | 15,196,499  | 18,107,232  | 20,851,516  | 23,235,853  | 25,049,569  | 27,356,928  | 29,492,407  | 32,399,535  | 32,981,583                 | 34,184,988                 |
| Ganancia (Pérdida) de la baja de Activos Financieros medidos al Costo Amortizado                                                                    |                         |                         |                             |                      |            |             |             |             |             |             |             |             |             |             |             |                            |                            |
| Otros Ingresos Operativos                                                                                                                           | 16,440,652              | 10,856,119              | 15,833,648                  | 725,045              | 1,135,238  | 3,133,759   | 4,105,137   | 5,347,990   | 10,567,428  | 13,649,216  | 14,627,739  | 15,380,896  | 16,752,090  | 17,629,781  | 19,105,463  | 15,631,095                 | 18,172,617                 |
| Otros Gastos Operativos                                                                                                                             | 353,924                 | 3,827,101               | 911,409                     | 0                    | 0          | 25,991      | 25,991      | 25,991      | 29,091      | 29,090      | 30,405      | 50,405      | 71,284      | 96,432      | 101,550     | 299,302                    | 810,451                    |
| GANANCIA (PÉRDIDA) OPERATIVA                                                                                                                        | 59,619,083              | 49,003,123              | 93,194,228                  | 9,794,271            | 16,990,095 | 25,076,031  | 30,754,965  | 39,595,663  | 53,414,692  | 63,069,447  | 69,900,619  | 76,995,290  | 84,015,671  | 88,143,096  | 93,985,936  | 98,909,134                 | 105,945,071                |
| Ingresos Financieros                                                                                                                                | 1,343,918               | 1,809,190               | 2,837,433                   | 161,065              | 303,197    | 474,828     | 733,793     | 895,361     | 1,039,429   | 1,202,986   | 1,379,285   | 1,560,133   | 1,739,030   | 1,913,258   | 2,059,429   | 1,500,571                  | 1,855,470                  |
| Diferencia de cambio (Ganancias)                                                                                                                    | 733,844                 | 137,891                 | 1,309,976                   | 28,814               | 29,171     | 124,089     | 121,822     | 122,099     | 122,622     | 126,011     | 130,360     | 130,781     | 135,318     | 492,464     | 538,431     | 161,098                    | 607,411                    |
| Gastos Financieros                                                                                                                                  | 2,367,156               | 1,495,065               | 2,465,147                   | 28,053               | 54,694     | 140,410     | 160,299     | 382,094     | 716,828     | 889,425     | 1,109,453   | 1,458,699   | 1,696,576   | 1,868,161   | 2,034,907   | 2,213,907                  | 1,488,911                  |
| Diferencia de Cambio (Pérdidas)                                                                                                                     | 323,270                 | 482,336                 | 1,488,892                   | 23,001               | 79,136     | 272,857     | 285,598     | 314,350     | 317,122     | 414,214     | 576,710     | 380,383     | 663,369     | 1,124,759   | 1,230,095   | 589,551                    | 470,345                    |
| Participación de los Resultados Netos de Asociadas y Negocios Conjuntos Contabilizados por el Método de la Participación                            |                         |                         |                             |                      |            |             |             |             |             |             |             |             |             |             |             |                            |                            |
| Ganancias (Pérdidas) que surgen de la Diferencia entre el Valor Libro Anterior y el Valor Justo de Act. Financ. Reclasif. Medidos a Valor Razonable |                         |                         |                             |                      |            |             |             |             |             |             |             |             |             |             |             |                            |                            |
| RESULTADO ANTES DEL IMPUESTO A LAS GANANCIAS                                                                                                        | 59,006,419              | 48,972,803              | 93,387,598                  | 9,933,096            | 17,188,633 | 25,261,681  | 31,164,683  | 39,916,679  | 53,542,793  | 63,094,805  | 69,724,101  | 76,847,122  | 83,530,074  | 87,555,898  | 93,318,794  | 97,767,345                 | 106,448,696                |
| Gasto por Impuesto a las Ganancias                                                                                                                  | 18,650,129              | 14,850,639              | 31,044,662                  | 3,388,847            | 3,931,530  | 6,525,757   | 7,319,270   | 10,713,164  | 15,668,814  | 19,283,580  | 22,306,933  | 23,886,807  | 26,781,372  | 27,332,049  | 28,262,232  | 32,489,472                 | 35,860,813                 |
| GANANCIA (PÉRDIDA) NETA DE OPERACIONES CONTINUADAS                                                                                                  | 40,356,290              | 34,122,164              | 62,342,936                  | 6,544,249            | 13,257,103 | 18,735,924  | 23,845,413  | 29,203,515  | 37,873,979  | 43,811,225  | 47,417,168  | 52,960,315  | 56,748,702  | 60,223,849  | 65,056,562  | 65,277,873                 | 70,587,883                 |
| Ganancia (Pérdida) Neta de Impuesto a las Ganancias Procedente de Operaciones Discontinuas                                                          |                         |                         |                             |                      |            |             |             |             |             |             |             |             |             |             |             |                            |                            |
| GANANCIA (PÉRDIDA) NETA DEL EJERCICIO                                                                                                               | 40,356,290              | 34,122,164              | 62,342,936                  | 6,544,249            | 13,257,103 | 18,735,924  | 23,845,413  | 29,203,515  | 37,873,979  | 43,811,225  | 47,417,168  | 52,960,315  | 56,748,702  | 60,223,849  | 65,056,562  | 65,277,873                 | 70,587,883                 |

|                                                                                         |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
|-----------------------------------------------------------------------------------------|------------|------------|------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| COMPONENTES DE OTRO RESULTADO INTEGRAL:                                                 |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| Ganancias (Pérdidas) Neta por Activos Financieros Disponibles para la Venta             |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| Ganancias (Pérdidas) de Inversiones en Instrumentos de Patrimonio                       |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| Otros Componentes de Resultado Integral                                                 |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| OTRO RESULTADO INTEGRAL ANTES DE IMPUESTOS                                              |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| IMPUESTO A LAS GANACIAS RELACIONADO CON COMPONENTES DE OTRO RESULTADO INTEGRAL          |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| Ganancias Netas por Activos Financieros Disponibles para la Venta                       |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| Ganancias de Inversiones por Instrumentos de Patrimonio                                 |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| Otros componentes de Resultado Integral                                                 |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| SUMA DE COMPONENTES DE OTRO RESULTADO INTEGRAL CON IMPUESTO A LAS GANACIAS RELACIONADAS |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| Otros resultados Integrales                                                             |            |            |            |           |            |            |            |            |            |            |            |            |            |            |            |            |            |  |
| RESULTADO INTEGRAL TOTAL DEL EJERCICIO, NETO DEL IMPUESTO A LA RENTA                    | 40,356,290 | 34,122,164 | 62,342,936 | 6,544,249 | 13,257,103 | 18,735,924 | 23,845,413 | 29,203,515 | 37,873,979 | 43,811,225 | 47,417,168 | 52,960,315 | 56,748,702 | 60,223,849 | 65,056,562 | 65,277,873 | 70,587,883 |  |
| Depreciación:                                                                           | 36,100,872 | 41,744,571 | 41,753,673 | 3,524,365 | 7,042,992  | 10,550,908 | 14,099,439 | 17,602,338 | 21,117,375 | 24,571,335 | 28,035,624 | 31,627,396 | 35,487,878 | 29,068,366 | 42,637,138 | 52,586,597 | 59,064,359 |  |
| Amortización:                                                                           | 573,202    | 1,111,656  | 454,445    | 34,566    | 69,131     | 104,423    | 139,714    | 175,005    | 207,394    | 241,960    | 276,526    | 311,092    | 345,857    | 377,553    | 401,729    | 1,748,953  | 1,875,236  |  |

## PRESUPUESTO EJERCICIO 2015

Fecha Impr : 11/01/2016

FECHA CIERRE : 11/01/2016

Hora Impr : 5.30 PM

HORA CIERRE : 12.00 AM

(C43101201-201611)

| RUBROS                                   | 31.12.2012<br>(REAL) | 31.12.2013<br>(REAL) | 31.12.2014<br>(ESTIMADO) | PRESUPUESTO AÑO 2015 |            |            |            |            |            |            |            |            |            |            |            |             | 31.12.2016<br>(PROYECTADO) | 31.12.2017<br>(PROYECTADO) |
|------------------------------------------|----------------------|----------------------|--------------------------|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|----------------------------|----------------------------|
|                                          |                      |                      |                          | ENERO                | FEBRERO    | MARZO      | ABRIL      | MAYO       | JUNIO      | JULIO      | AGOSTO     | SETIEMBRE  | OCTUBRE    | NOVIEMBRE  | DICIEMBRE  | TOTAL       |                            |                            |
| INGRESOS DE OPERACION                    | 372,252,547          | 404,023,452          | 510,595,906              | 43,028,812           | 42,479,611 | 44,534,453 | 44,274,809 | 48,160,241 | 50,578,868 | 50,233,884 | 53,097,406 | 52,123,834 | 54,482,141 | 50,947,171 | 52,131,099 | 586,072,329 | 630,263,050                | 673,256,619                |
| Venta de Bienes y Servicios              | 313,242,732          | 343,443,430          | 421,061,351              | 36,012,374           | 35,951,508 | 36,318,172 | 36,289,491 | 39,576,784 | 39,414,477 | 42,035,170 | 45,208,694 | 43,295,695 | 44,930,969 | 39,504,903 | 40,165,348 | 478,703,585 | 521,900,843                | 557,080,337                |
| Ingresos Financieros                     | 230,747              | 139,269              | 1,034,905                | 32,882               | 21,097     | 49,204     | 138,396    | 25,041     | 16,160     | 21,021     | 28,745     | 27,639     | 18,066     | 9,106      | 28,025     | 415,382     | 415,798                    | 44,418                     |
| Ingresos por participacion o dividendos  | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Ingresos Complementarios                 | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Retenciones de tributos                  | 53,933,461           | 59,953,408           | 76,305,992               | 6,501,348            | 6,471,271  | 6,628,537  | 6,385,021  | 7,021,512  | 6,689,037  | 7,316,715  | 7,770,415  | 7,793,225  | 7,666,565  | 10,408,654 | 11,552,576 | 92,204,876  | 92,199,828                 | 98,231,004                 |
| Otros                                    | 4,845,607            | 487,345              | 12,193,658               | 482,208              | 35,735     | 1,538,540  | 1,461,901  | 1,536,904  | 4,459,194  | 860,978    | 89,552     | 1,007,275  | 1,866,541  | 1,024,508  | 385,150    | 14,748,486  | 15,746,581                 | 17,900,860                 |
| EGRESOS DE OPERACION                     | 283,866,989          | 337,990,656          | 375,116,524              | 32,006,915           | 35,092,684 | 27,203,638 | 46,523,941 | 34,433,072 | 46,960,637 | 42,582,204 | 37,947,291 | 36,852,302 | 34,374,799 | 40,305,870 | 34,585,956 | 448,869,309 | 480,632,520                | 512,188,898                |
| Compra de Bienes                         | 144,348,322          | 161,480,056          | 183,554,203              | 11,369,854           | 20,529,742 | 12,529,277 | 15,842,219 | 15,808,254 | 27,768,813 | 21,064,121 | 19,150,946 | 20,441,409 | 16,956,610 | 21,339,923 | 16,255,706 | 219,056,874 | 236,206,420                | 250,020,396                |
| Gastos de personal                       | 19,284,186           | 22,313,587           | 21,762,209               | 2,083,345            | 1,230,022  | 1,178,444  | 5,789,727  | 1,571,369  | 1,070,038  | 2,746,094  | 1,087,807  | 1,033,884  | 1,158,420  | 2,986,597  | 2,420,143  | 24,355,890  | 28,532,872                 | 30,438,430                 |
| Servicios prestados por terceros         | 41,486,344           | 57,269,193           | 64,850,606               | 7,818,045            | 4,663,759  | 4,449,451  | 6,372,285  | 4,701,945  | 5,250,200  | 6,099,629  | 6,195,555  | 3,668,862  | 6,274,844  | 7,917,538  | 8,546,872  | 71,958,985  | 77,368,021                 | 85,899,204                 |
| Tributos                                 | 68,397,669           | 89,226,315           | 96,917,190               | 7,864,157            | 7,987,072  | 8,415,392  | 18,266,039 | 12,012,998 | 12,681,482 | 12,266,037 | 11,220,869 | 11,145,946 | 9,151,055  | 6,075,663  | 3,323,550  | 120,410,260 | 124,819,458                | 130,218,082                |
| Por Cuenta Propia                        | 35,425,193           | 49,980,355           | 51,549,344               | 3,810,518            | 4,882,103  | 5,269,221  | 14,267,428 | 8,321.162  | 6,696,768  | 6,106,398  | 6,658,499  | 5,502,093  | 4,969,393  | 2,603,320  | 980,472    | 70,067,375  | 67,184,096                 | 69,102,732                 |
| Por Cuenta de Terceros                   | 32,972,476           | 39,245,960           | 45,367,846               | 4,053,639            | 3,104,969  | 3,146,171  | 3,998,611  | 3,691,836  | 5,984,714  | 6,159,639  | 4,562,370  | 5,643,853  | 4,181,662  | 3,472,343  | 2,343,078  | 50,342,885  | 57,635,362                 | 61,115,350                 |
| Gastos diversos de Gestion               | 10,350,468           | 7,541,622            | 6,274,867                | 2,862,081            | 656,790    | 607,924    | 231,379    | 318,125    | 175,897    | 395,433    | 280,029    | 549,251    | 819,629    | 1,950,374  | 3,991,118  | 12,838,030  | 13,300,495                 | 15,114,281                 |
| Gastos Financieros                       | 0                    | 159,883              | 188,642                  | 9,433                | 25,299     | 23,150     | 22,292     | 20,381     | 14,207     | 10,890     | 12,085     | 12,950     | 14,241     | 35,775     | 48,567     | 249,270     | 405,254                    | 498,505                    |
| Otros                                    | 0                    | 0                    | 1,568,807                | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| FLUJO OPERATIVO                          | 88,385,558           | 66,032,796           | 135,479,382              | 11,021,897           | 7,386,927  | 17,330,815 | -2,249,132 | 13,727,169 | 3,618,231  | 7,651,680  | 15,150,115 | 15,271,532 | 20,107,342 | 10,641,301 | 17,545,143 | 137,203,020 | 149,630,530                | 161,067,721                |
| INGRESOS DE CAPITAL                      | 8,237,387            | 10,132,230           | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 3,735,189                  | 0                          |
| Aportes de Capital                       | 8,237,387            | 10,132,230           | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 3,735,189                  | 0                          |
| Ventas de activo fijo                    | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Otros                                    | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| GASTOS DE CAPITAL                        | 43,049,673           | 78,071,728           | 77,199,369               | 8,094,092            | 9,083,856  | 7,871,989  | 5,170,747  | 12,684,888 | 9,238,671  | 3,321,903  | 11,524,757 | 18,138,622 | 12,131,917 | 9,459,017  | 15,928,487 | 122,648,946 | 128,645,009                | 151,107,989                |
| Presupuesto de Inversiones - FBK         | 43,049,673           | 75,782,837           | 76,744,262               | 7,910,034            | 5,628,573  | 7,825,301  | 4,912,628  | 12,676,513 | 8,993,318  | 2,739,550  | 10,999,743 | 17,094,324 | 10,955,784 | 9,181,857  | 14,867,972 | 113,785,597 | 118,579,775                | 151,107,989                |
| Proyecto de Inversion                    | 42,983,398           | 73,110,865           | 74,747,494               | 7,910,034            | 5,628,573  | 7,825,301  | 4,912,628  | 12,676,513 | 8,993,318  | 2,739,550  | 8,999,743  | 15,094,324 | 8,155,784  | 9,181,857  | 11,480,739 | 103,598,364 | 100,848,311                | 134,639,258                |
| Gastos de capital no ligados a proyectos | 66,275               | 2,671,972            | 1,996,768                | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 2,000,000  | 2,000,000  | 2,800,000  | 0          | 3,387,233  | 10,187,233  | 17,731,464                 | 16,468,731                 |
| Inversion Financiera                     | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Otros                                    | 0                    | 2,288,891            | 455,107                  | 184,058              | 3,455,283  | 46,688     | 258,119    | 8,375      | 245,353    | 582,353    | 525,014    | 1,044,298  | 1,176,133  | 277,160    | 1,060,515  | 8,863,349   | 10,065,234                 | 0                          |
| TRANSFERENCIAS NETAS                     | 1,101,598            | -6,359,456           | 21,617,332               | 232,235              | -123,985   | 216,471    | 22,207     | -126,869   | -156,714   | -89,961    | 154,346    | 5,040      | -145,739   | -1,902,795 | 27,539,405 | 25,623,641  | 0                          | 0                          |
| Ingresos por Transferencias              | 5,913,000            | 7,625,981            | 83,355,347               | 250,603              | 0          | 341,769    | 140,222    | 3,500,000  | 628,776    | 204,680    | 2,728,419  | 1,949,801  | 0          | 227,860    | 33,044,177 | 43,016,307  | 19,740,094                 | 21,340,094                 |
| Egresos por Transferencias               | 4,811,402            | 13,985,437           | 61,738,015               | 18,368               | 123,985    | 125,298    | 118,015    | 3,626,869  | 785,490    | 294,641    | 2,574,073  | 1,944,761  | 145,739    | 2,130,655  | 5,504,772  | 17,392,666  | 19,740,094                 | 21,340,094                 |
| SALDO ECONOMICO                          | 54,674,870           | -8,266,158           | 79,897,345               | 3,160,040            | -1,820,914 | 9,675,297  | -7,397,672 | 915,412    | -5,777,154 | 4,239,816  | 3,779,704  | -2,862,050 | 7,829,686  | -720,511   | 29,156,061 | 40,177,715  | 24,720,710                 | 9,959,732                  |
| FINANCIAMIENTO NETO                      | -35,215,995          | 31,406,292           | -44,933,752              | -407,607             | -407,601   | -1,205,030 | 55,392,390 | -5,159,047 | -5,956,471 | -1,159,046 | -334,324   | -5,499,825 | -8,432,588 | 151,010    | -4,534,633 | 22,447,228  | 10,375,088                 | 20,252,607                 |
| Financiamiento Externo Neto              | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Financiamiento largo plazo               | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Desembolsos                              | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Servicios de Deuda                       | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Amortizacion                             | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Intereses y comisiones de la deuda       | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |
| Financiamiento corto plazo               | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0           | 0                          | 0                          |

## ELECTROCENTRO

Página : 2 2

## PRESUPUESTO EJERCICIO 2015

Fecha Impr : 11/01/2016

## Flujo de Caja Aprobado - Formulación

Hora Impr : 5.30 PM

EN NUEVOS SOLES

FECHA CIERRE : 11/01/2016

HORA CIERRE : 12.00 AM

(C43101201-201611)

| RUBROS                                          | 31.12.2012<br>(REAL) | 31.12.2013<br>(REAL) | 31.12.2014<br>(ESTIMADO) | PRESUPUESTO AÑO 2015 |            |            |            |            |            |            |            |            |            |           |            |            | 31.12.2016<br>(PROYECTADO) | 31.12.2017<br>(PROYECTADO) |
|-------------------------------------------------|----------------------|----------------------|--------------------------|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|------------|------------|----------------------------|----------------------------|
|                                                 |                      |                      |                          | ENERO                | FEBRERO    | MARZO      | ABRIL      | MAYO       | JUNIO      | JULIO      | AGOSTO     | SETIEMBRE  | OCTUBRE    | NOVIEMBRE | DICIEMBRE  | TOTAL      |                            |                            |
| Desembolsos                                     | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 0          | 0                          | 0                          |
| Servicio de la Deuda                            | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 0          | 0                          | 0                          |
| Amortizacion                                    | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 0          | 0                          | 0                          |
| Intereses y comisiones de la deuda              | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 0          | 0                          | 0                          |
| Financiamiento Interno Neto                     | -35,215,995          | 31,406,292           | -44,933,752              | -407,607             | -407,601   | -1,205,030 | 55,392,390 | -5,159,047 | -5,956,471 | -1,159,046 | -334,324   | -5,499,825 | -8,432,588 | 151,010   | -4,534,633 | 22,447,228 | 10,375,088                 | 20,252,607                 |
| Financiamiento Largo PLazo                      | -4,865,772           | -12,771,454          | 4,405,150                | 0                    | 0          | -797,425   | 0          | 0          | -797,425   | 0          | -34,499    | 0          | 0          | -793,199  | 0          | -2,422,548 | -2,379,596                 | 0                          |
| Desembolsos                                     | 0                    | 0                    | 6,000,000                | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 0          | 0                          | 0                          |
| Servicio de la Deuda                            | 4,865,772            | 12,771,454           | 1,594,850                | 0                    | 0          | 797,425    | 0          | 0          | 797,425    | 0          | 34,499     | 0          | 0          | 793,199   | 0          | 2,422,548  | 2,379,596                  | 0                          |
| Amortizacion                                    | 3,718,067            | 12,572,998           | 1,438,420                | 0                    | 0          | 735,264    | 0          | 0          | 744,118    | 0          | 0          | 0          | 0          | 757,013   | 0          | 2,236,395  | 2,325,187                  | 0                          |
| Intereses y comisiones de la deuda              | 1,147,705            | 198,456              | 156,430                  | 0                    | 0          | 62,161     | 0          | 0          | 53,307     | 0          | 34,499     | 0          | 0          | 36,186    | 0          | 186,153    | 54,409                     | 0                          |
| Financiamiento Corto Plazo                      | -30,350,223          | 44,177,746           | -49,338,902              | -407,607             | -407,601   | -407,605   | 55,392,390 | -5,159,047 | -5,159,046 | -1,159,046 | -299,825   | -5,499,825 | -8,432,588 | 944,209   | -4,534,633 | 24,869,776 | 12,754,684                 | 20,252,607                 |
| Desembolsos                                     | 16,400,000           | 63,559,863           | 7,550,190                | 0                    | 0          | 2,904,336  | 55,800,000 | 0          | 0          | 4,000,000  | 5,200,000  | 0          | 2,300,000  | 3,000,000 | 1,000,000  | 74,204,336 | 56,000,000                 | 83,000,000                 |
| Servicio de la Deuda                            | 46,750,223           | 19,382,117           | 56,889,092               | 407,607              | 407,601    | 3,311,941  | 407,610    | 5,159,047  | 5,159,046  | 5,159,046  | 5,499,825  | 5,499,825  | 10,732,588 | 2,055,791 | 5,534,633  | 49,334,560 | 43,245,316                 | 62,747,393                 |
| Amortizacion                                    | 44,667,078           | 18,769,389           | 55,081,610               | 391,983              | 375,852    | 3,300,543  | 396,500    | 4,976,355  | 4,972,047  | 5,005,055  | 5,338,725  | 5,356,985  | 10,579,330 | 1,901,569 | 5,382,043  | 47,976,987 | 41,922,726                 | 61,000,000                 |
| Intereses y comisiones de la Deuda              | 2,083,145            | 612,728              | 1,807,482                | 15,624               | 31,749     | 11,398     | 11,110     | 182,692    | 186,999    | 153,991    | 161,100    | 142,840    | 153,258    | 154,222   | 152,590    | 1,357,573  | 1,322,590                  | 1,747,393                  |
| DESAPORTE DE CAPITAL EN EFECTIVO                | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 0          | 0                          | 0                          |
| PAGO DE DIVIDENDOS                              | 17,947,955           | 14,667,890           | 29,440,253               | 0                    | 0          | 0          | 55,853,248 | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 55,853,248 | 48,000,000                 | 34,000,000                 |
| Pago de Dividendos de Ejercicios Anteriores     | 17,947,955           | 14,667,890           | 29,440,253               | 0                    | 0          | 0          | 55,853,248 | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 55,853,248 | 48,000,000                 | 34,000,000                 |
| Adelanto de Dividendos ejercicio                | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 0          | 0                          | 0                          |
| FLUJO NETO DE CAJA                              | 1,510,920            | 8,472,244            | 5,523,340                | 2,752,433            | -2,228,515 | 8,470,267  | -7,858,530 | -4,243,635 | -11,733,62 | 3,080,770  | 3,445,380  | -8,361,875 | -602,902   | -569,501  | 24,621,428 | 6,771,695  | -12,904,202                | -3,787,661                 |
| SALDO INICIAL DE CAJA                           | 4,109,646            | 5,620,566            | 14,092,810               | 19,616,150           | 22,368,583 | 20,140,068 | 28,610,335 | 20,751,805 | 16,508,170 | 4,774,545  | 7,855,315  | 11,300,695 | 2,938,820  | 2,335,918 | 1,766,417  | 19,616,150 | 26,387,845                 | 13,483,643                 |
| SALDO FINAL DE CAJA                             | 5,620,566            | 14,092,810           | 19,616,150               | 22,368,583           | 20,140,068 | 28,610,335 | 20,751,805 | 16,508,170 | 4,774,545  | 7,855,315  | 11,300,695 | 2,938,820  | 2,335,918  | 1,766,417 | 26,387,845 | 26,387,845 | 13,483,643                 | 9,695,982                  |
| SALDO DE LIBRE DISPONIBILIDAD                   | 0                    | 0                    | 0                        | 0                    | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 0          | 0                          | 0                          |
| RESULTADO PRIMARIO                              | 52,178,819           | -11,193,021          | 77,216,084               | 3,160,040            | -1,820,914 | 9,675,297  | -12,058,13 | 915,412    | -5,777,154 | 4,239,816  | 3,779,704  | -2,862,050 | 7,829,686  | -720,511  | 29,156,061 | 35,517,252 | 19,351,672                 | 3,809,732                  |
| PARTICIPACION TRABAJADORES D.LEGISLATIVO N° 892 | 2,496,051            | 2,926,863            | 2,681,261                | 0                    | 0          | 0          | 4,660,463  | 0          | 0          | 0          | 0          | 0          | 0          | 0         | 0          | 4,660,463  | 5,369,038                  | 6,150,000                  |